

SIGNALS



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Message from the Partners

Greetings from Annapolis!

We're only halfway through 2020 but it's safe to say that we're ready for a new year- the past six months have been full of challenges and unexpected events that have tested our industry, our operations, and our mental health. This spring and summer have been defined by COVID-19, with staff and crew working around the clock to keep our supply chain moving while staying healthy and safe.

We have always been proud of our crew and staff and their dedication and loyalty in the face of a global pandemic has been humbling. We have had crew members selflessly quarantining around the world, far from their families and loved ones while others have had to extend their time at sea and away from families when crew changes became near impossible. On the shore side, staff have been diligently sourcing PPE and ensuring that staff and crew are well-equipped while adapting to new regulatory policies and everevolving policies. Thank you to all our crew, staff, and partners who have given more than their best over the past several months.

This is a time of great challenge and duress but it's also been an incredible opportunity to learn, grow, and connect. We are continuing to grow and learn as we support racial equality and social justice for all and you can read more about our efforts on the following pages. We hope you enjoy catching up with us in this newsletter.

Stay safe. Stay healthy.

Russ Paret, Keith Zelinsky, Chris Hughes, Carlos Damian

We believe that Black Lives Matter and we need to do better putting our beliefs into action. Bold Ocean is committing to change and is donating to the organizations below that are fighting racism and

leading the way for social justice.

NAACP Legal Defense and Education Fund www.naacpldf.org/

Equal Justice Initiative eji.org/about/

These are only some of the critical organizations leading the fight against institutional racism and we will also match employee donations to all organizations that are advancing social justice and combatting racial inequality. In addition, moving forward we will invest in and require diversity and sensitivity training for all employees. We will actively speak out against bias and microaggressions in our own workplace.

The change we need for our nation must start from within.

TAKE ACTION:

We welcome all ideas. suggestions, and feedback. Reach out to us today at HR@boldocean.com

Black Lives Matter

The message below from the Partners at Bold Ocean was sent to all employees in June, outlining Bold Ocean's position on racial equality and social justice.

Dear Employees,

Over the past many weeks, we have all witnessed the heartbreaking and tragic events across our nation that are a result of racial inequality in the United States. Today we want to address our responsibility to become actively anti-racist and what Bold Ocean plans to do to promote social justice for our Black communities and all communities of color.

As a U.S. flag shipping company, Bold Ocean and our subsidiaries have an unwavering commitment to the United States of America, and we are proud of our work in peacetime and in crisis. Flying the American flag on our ships means we represent the American ideals of equality, and unbiased, just human rights.

Our core values are the heartbeat of our company and we must live those values. Our focus on integrity means we have to be honest and transparent about our beliefs and, more importantly, we must act on these beliefs. We cannot ignore the recent events of racism and the longstanding inequality and injustice that have afflicted our nation for centuries. We are committed to standing together with our employees, crew, and communities to build an equal and unprejudiced future for Black Americans and all persons of color in the United States.

We are committed to listening and learning. We welcome all ideas, suggestions, and feedback as we combat racism and promote social justice and equality. It's time to recognize these issues and do the work necessary to ensure the promise of this nation for everyone.

In justice and solidarity,

Russell Paret, Keith Zelinsky, Christopher Hughes, and Carlos Damian













Calling Antarctica

In February, SLNC Magothy called McMurdo Station, Antarctica as part of the annual resupply mission, Operation Deep Freeze. The vessel arrived in Antarctica via New Zealand carrying close to 5,000 metric tons of construction materials and equipment that will be used to expand and support the remote outpost of the National Science Foundation (NSF). Cargo handlers worked around the clock to discharge the materials before dismantling the temporary pier in preparation for winter and sending the pier materials back aboard the SLNC Magothy.

The voyage to McMurdo was one of the most extreme missions that the SLNC Magothy has completed and we thank Captain Eric Swanson and his crew for completing the mission safely and efficiently. We are also thrilled to share some of their images and drone footage from their time in Antarctica.

The SLNC Magothy is part of the Schuyler Line fleet and is currently on charter to Military Sealift Command, supporting operations around the globe.



www.schuylerline.com







We are deeply grateful to our crew, port teams, and shoreside staff who keep our U.S. flag vessels sailing safely and efficiently, even amidst a global pandemic.

National Maritime Day

The message below was sent from the Partners to employees on National Maritime Day, May 22, 2020

Today is National Maritime Day! Schuyler Line Navigation Company is honored to celebrate the history of the United States Merchant Marine and the brave Merchant Mariners before us who served our country during peace time and in war.

We are deeply grateful to our crew, port teams, and shoreside staff who keep our U.S. flag vessels sailing safely and efficiently, even amidst a global pandemic. The maritime industry is more critical than ever before to our country's economic and national security and we are so grateful for the men and women who are steadfast in their support of our industry and unwavering in their commitment to our country.

We also want to acknowledge the challenging conditions that many of our mariners are facing in the midst of COVID-19. Crew changes have been delayed, crew must quarantine before embarking and after disembarking, and many are faced with leaving their loved ones at home among uncertain circumstances. As a company and as an industry, we are working tirelessly to find solutions to these obstacles and to keep our mariners safe and healthy. We are humbled by their dedication to our country, to our industry, and to our company.

Thank you to our crew, port teams and shoreside staff for literally going to the ends of the Earth for us.

With gratitude, Russell Paret, Carlos Damian, Christopher Hughes, and Keith Zelinsky

Government Affairs Update

The Bold Ocean Political Action Committee continued during the first half of 2020 to focus on its mission of seeking expanded opportunities to increase cargo and grow our fleet through federal policy, regulatory and legislative initiatives, increasing our visibility and credibility among Members of Congress and foreign government transportation officials, and working with our U.S. flag maritime industry coalition, USA Maritime, to strengthen the U.S. flag industry.

These efforts include promoting the federal Tanker Security Program which seeks to add ten new U.S. flag tankers to support the Navy's new operations policy which includes refuel at sea capability and reducing dependence on landbased petroleum storage facilities; persuading the US Export-Import Bank to approve its credit financing programs for the acquisition of new vessels that will be U.S. flagged; and closing



loopholes in the federal cargo preference rules that allow too much U.S. taxpayer-paid cargo to be delivered on foreign flag ships. We are staying busy on these and other priorities.

And then came COVID-19. BOPAC was asked to provide information and options to resolve critical problems that the virus created for our company and industry. These included protecting crews and office staff, keeping ships operating as efficiently and safely as possible, and dealing with foreign port state COVID policies. Additionally we assisted in procuring PPE gear for our crews and managing the logistics of exporting it to multiple port cities for distribution to our ships. We worked with our industry to prepare for the Congressional hearing on the impacts of COVID-19 on the maritime supply chain, and continue to advise and update Members of Congress on the economic and personal impacts of the virus on our company and capacity to deliver cargo.

Usually, during this time of year, BOPAC joins our Maritime labor organizations in attending Nationals baseball games and concerts at music venues in the DC area. While these have been postponed due to the virus we are now looking at the possibility of attending a series of Washington Capitals hockey games with members of Congress during the winter hockey season, if the COVID situation safely allows.

We remain busy and committed to minimizing COVID-19's adverse impact on the maritime industry, while pushing forward with our priorities to grow our reputation, brand and company assets.

We welcome new members and hope Bold Ocean can achieve 100% employee participation this year! Please contact me anytime with comments or questions.

Jeffrey Ross Williams, JD, LLM, Government Relations Jeffrey.Williams@BoldOcean.com

SPECIAL FEATURE:

COVID-19 and the Maritime Industry



Signals Session: Interview with Keith Zelinsky, Partner and Vice President of Commercial Operations for Schuyler Line Navigation Company

Q: So far, 2020 has been full of unexpected challenges. Bold Ocean and its subsidiaries, like many companies around the world, were forced to change daily operations in a dramatic way. Tell us about that.

KZ: I have to say, I'm proud of our team and our response to COVID-19 so far. At the beginning of March, COVID 19 began really dominating U.S. news coverage. By mid-March, the situation was changing on an hourly basis and local schools had been shut down for two weeks. We immediately began adapting our travel policies, office policies, and cleaning schedule. Safety for our crew and employees is a top priority and with that in mind, we pivoted to remote working for headquarters staff and all employees who could complete their tasks remotely. Our IT team deserves a huge 'thank you' for working around the clock to ensure that our operations weren't interrupted during the transition.

Q: What are some of the things Bold Ocean and its subsidiaries have done to ensure a smooth transition to remote working for shoreside staff?

KZ: I think one of the great things about this situation is that we had to get creative. We began implementing "All-Hands" calls for all shoreside staff three times per week. These short calls allow all teams to give a brief update about what's happening in their world and I think it's created a real sense of unity among staff. Employees across the country no longer feel so far away and everyone is tuned into the vessel operations- from our teams in accounting to our legislative affairs team. We've even managed to have a little fun with it, having Hawaiian shirt Friday, or funny hat Monday. The collaboration that we've fostered as a team is something I hope we continue in the years ahead.

Q: Tell us about the impact on crew and the port staff around the world.

KZ: Our crew and port teams are the unseen heroes of this pandemic. Their jobs of delivering critical cargo and ensuring that the global supply chain isn't stopped has never been more important. Crew changes have been delayed and crew have to stay aboard vessels for far longer than they ever anticipated and joining crew must quarantine before embarking and after disembarking, the mental burdens of which can't be overstated. And lastly, our mariners are faced with leaving their loved ones at home among uncertain circumstances. Their bravery, commitment, and strength deserve recognition and we are so proud to have the best crew in the industry. Our crewing department has gone above and beyond to support our mariners and have worked tirelessly to coordinate near-impossible crew changes around the world since March.

I would be remiss if I didn't also thank our port staff and technical teams, particularly our employees in Florida. They have been giving 100% every day to ensure that our vessel operations are uninterrupted, from hand-delivering food stores and PPE to our crew to making sure we have the appropriate technicians when we need them, where we need them.

At SLNC we've always believed in our team and the power of collaboration and COVID-19 has proven that our team is capable, reliable, and loyal and I'm proud to be part of this team.

We are so deeply grateful to our crew, staff, and their families.

SPECIAL FEATURE:

COVID-19 and the Maritime Industry

Q: Tell us about the commercial impacts you've noticed as a result of COVID-19. How is the company dealing with these impacts?

KZ: The commercial team at Schuyler prides themselves for being innovative and keeping the ships gainfully employed. Our utilization rate for the spot trading vessels has almost been 100% until COVID-19 hit. Our team saw the slowdown of cargo volumes coming and immediately got to work making changes to best take advantage of the impending downtime. We were able to reschedule M&R periods to this time (great work by our Tech dept) and have proactively adjusted vessel utilization to save on costs.

We are not out of the woods yet. Things are still slow but we are seeing signs of life. I am optimistic that we will find a way to be back to near full utilization this fall.

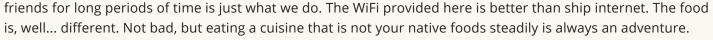
A Sailor's Notes from Quarantine: South Korea

The following is an email from Second Mate Anthony Atthowe during his two-week quarantine period in South Korea before he joined the SLNC Goodwill.

Dear Crewing,

www.schuylerline.com

I am surviving quarantine! I'm sure this is a bit longer than you might be expecting. That said, I feel that sailors are uniquely qualified to go through quarantine without any adverse effects. Being away from our family and



Flying from Portland, OR, USA to LAX was more comfortable than travel has been in years! The airline's attempt to keep physical/social distancing meant that there was no one sitting next to me, and as such I had room to move and be comfortable on the plane.

Flying from LAX to Incheon, South Korea? The airlines did NOT try to keep social/physical distancing. It was an almost completely full flight, and flying Korean Airlines has always been comfortable for me. I did end up with a seat next to me empty as well, so overall; the travel was enjoyable.

Coming through customs at the airport on arrival was... Challenging[...]After collecting baggage, I was taken to a passenger waiting area with police guards and controlled access. This is normally when I'm expecting to meet an agent to drive somewhere, and I was lacking details of what to expect at the time. We waited over an hour in the waiting area. Then were taken to a bus and waited another length of time, probably less than an hour. Then we were told we were going to be driving for 2.5 hours and were offered a bathroom stop before we left! The drive away from the airport was scenic, and we were definitely heading away from the cities and urban areas.





SPECIAL FEATURE:

COVID-19 and the Maritime Industry

A Sailor's Notes from Quarantine (cont.)



I'm not exactly sure where we ended up... But the facility is called "h-well" on the entrance sign. There's some nice outdoor physical activity areas we don't have access to (sports courts, gondola, wilderness?). We were processed upon entering the facility, and we're given the option to "room" with one other person. The Third Mate and I chose to room together. We have separate bedrooms and bathrooms, but a common living room- we've been instructed to stay in our bedrooms and isolate.

Meals are delivered 3 times a day. The "Western" meal that Mark requested is not much different than my "Korean" meal. Small substitutions in the meal, but mostly the same. Portions are adequate but smaller. In getting settled into the

quarantine room, I took inventory of the supplies provided to us (list in box below).

The next hurdle I'll be handling will be laundry. There are no machines in the quarantine unit, but you might have noticed the "laundry soap bar" in the list below. I've never had to do my laundry by hand, but when I need to do laundry next, I'll figure out how to!

We've been tested for COVID-19 (yesterday), and that was highly unpleasant. But tolerable.

Overall, the facility is adequate and comfortable enough for me. Larger than my room on tug boats, smaller than my room on container ships. I travel with enough entertainment in books and video games and personal fitness equipment that I'm not feeling any stress at the idea of being here for 2 weeks. I'll take the time to adjust my sleep schedule to the new time zone and relax while I can, and be ready to work when I get to the ship!

I'll attach photos of where we are geographically, food pictures, and the view outside.

Kind Regards, Anthony Atthowe

Room Supplies

There are 2 twin beds in the room, a small desk and a stool. We were provided with:

Small package "post it" notes 1 case (20 bottles) of water Bed pad 1 pen Bed blanket (no sheets) 100 small paper cups Pillow Pillow case

Electrical outlet extender adaptor 6 rolls toilet paper (bidet toilet seat) Shower sandals 1 laundry soap bar Dust pan and hand broom 1 skin soap bar 15 face masks 1 bottle shampoo

1 bottle conditioner 2 single use razors

1 package of 100 q tips

1 toothbrush 1 toothpaste

1 package of 4 hand towels

Spotlight on: HSQE

HSQE - COVID 19 Efforts

The COVID-19 outbreak continues to have a vast impact on our company's operations and employees' lives, from our families to our greater communities. As both national and international responses continue to develop, U.S.-flag shipping companies are operating in uncharted waters. Critical information on the characteristics of this new virus and its impacts on global business activity are difficult to assess and are often changing overnight.

Bold Ocean's ability to continue our mission, with minimum disruption, during these unprecedented times verifies our employees' extraordinary efforts and the solid foundation on which our company was built. It is vital for Bold Ocean to remain agile and adaptable during this developing situation, while focusing on effective response strategies, plans and procedures to maintain the safety and health of our crew members.

With the health and safety of our crew members as our top priority, SLNC has deployed comprehensive safety protocols across the fleet to reduce the spread of COVID-19 (see sidebar).

In addition to the preventative responses we have also taken the below measures on behalf of our seafarers:

Seafarers

- Keeping full visibility of crewmembers and especially supporting those onboard vessels who cannot repatriate due to travel restrictions.
- Identifying critical voyages, whereby crew may not be able to get onboard due to port lockdowns and proactively developing rotation schedule that will allow rotation soonest.
- Identifying cases of crewmembers who will extend their onboard period beyond the eligible timeframes, and evaluate its implications, and minimize if at all possible.
- Further developing programs for the wellbeing of seafarers spending an excessive amount of time on board the vessels.

In closing, we acknowledge that words cannot express our gratitude to the officers/crews of the fleet; the extraordinary effort and sacrifice is honorable and profound. We recognize that this dynamic situation heightens our mariners' risk while facing challenging days, long rotations, and quarantine periods in foreign lands. We cannot thank you enough.

Preventative Responses

SLNC Outbreak Management Plan: SLNC developed and continually updates the company COVID-19 Outbreak Management Plan.

PPE: All employees, ashore and aboard, have been provided access to CDCapproved PPE.

14-Day Self-Monitoring Process: Process was developed to assist crew members with tracking and monitoring symptoms fourteen days prior to joining a vessel. When allowable, mariners can utilize this process to quarantine from the comfort of their homes.

Testing: Each crewmember is tested for COVID-19 prior to boarding through the company's partnerships with Anderson Kelly and GW Medical Faculty Associates, supplemented by local testing when available.

Rotations: The company strives to explore all options for safe crew rotations. We recognize providing our crews with timely relief is vital to the health and safety of our mariners.

Onboard: All vessels are taking precautions to stop the spread of COVID-19 including practicing good hygiene, social distancing, and utilizing PPE when appropriate as outlined in the SLNC Outbreak Management Plan.

Visitors: Limiting visitors throughout the

Port Guidelines: Regularly monitoring changes to port guidelines and local infection rates to provide the best guidance to the fleet.

Increased Sanitation Levels: Common areas and workspaces will be frequently and systematically cleaned, disinfected, and sanitized. Cleaning efforts will be logged and monitored. Hand sanitizer is also readily available throughout the vessels.



Security Reporting – Self-Reporting

Employees who have been granted security eligibility are expected to self-report changes or incidents that may impact their clearances to your FSO. Listed below are some incidents and life events where self-reporting is expected or may be appropriate:



Change in Personal Status - Marital status (marriage, divorce), cohabitation (living in spouse-like relationship, intimate relationship, or becoming engaged), and/or change of name.



Foreign Travel - A security briefing before and after any foreign travel, whether for personal or business reasons.



Foreign Contacts - Contact with individuals of any foreign nationality, either within or outside the scope of your official duties, in which illegal or unauthorized access to classified or otherwise sensitive information is sought, personal concern that you are a target of an attempted exploitation, and/or all close and continuing relationships between cleared individuals and foreign nations.



Loss or Compromise of Information - Inadvertent or accidental loss or compromise of classified or other sensitive information because the first priority in such a situation is to regain control of the classified material.



Financial Problems - Filing for bankruptcy, garnishment of wages, having a lien placed on your property for failing to pay a creditor, eviction from a residence for failure to pay rent, or simply your inability to meet all your financial obligations.



Arrests - Any arrest, regardless of whether or not charges were filed, other involvement with the legal system (such as being sued), and/or any circumstance where you were sworn under oath.



Psychological or Substance Abuse Counseling - Counseling must be reported if you were advised to seek counseling because of work performance or other undesirable behavior. Note that seeking help for life stressors does not reflect adversely on an individual's judgment. Instead, it may be viewed as a positive sign that an individual recognizes that a problem exists and is willing to take steps toward resolving it.



This list is not all encompassing; if you are unsure of whether to report or not, please contact your FSO for further guidance. Self-reporting, while mandatory, is also a question of personal integrity and is certainly preferable to the incident or change being discovered down the road.



Strong Passwords - Keeping Our Information Safe

In the ever-evolving world that we find ourselves in, it is imperative that we keep our electronic data secure from those who wish to steal it. While there are many lines of defenses to help prevent unauthorized access to our data, strong passwords are a key component in keeping our information safe. The main factors of a strong password are the length and using a mix of letters

(upper and lower case), numbers, and symbols. To strengthen your password, you should not include ties to your personal information or any dictionary words; and lastly...DO NOT SHARE IT! Please do your part to help strengthen our defenses, as the overall security of our information is a team effort.



Enable Multi-Factor Authentication (MFA).

In conjunction with your strong passwords, always enable Multi-Factor authentication when accessing your online services. The use of multi-factor authentication has a significant impact on security since it makes the theft of user credentials through phishing or other means essentially useless to an attacker. Without access to the MFA code, it's not possible to access the account, and

a valid MFA code is more difficult to steal and goes bad more quickly than a password.

If you have any questions or need to report an incident, please feel free to contact your IT and/or Security Team either in person, by calling 410-216-6020, or via email at the following email addresses:

Argent security related matters: please email fso@argentcrew.com.

Chesapeake Crewing security related matters: please email fso@chesacrew.com.

SLNC security related matters: please email fso@schuylerline.com.

IT related matters: please email helpdesk@boldocean.com.

Highlights



SLNC Moves GE Mobile Power Stations Back to Continental United States in Jones Act project

Beginning in mid-June, Schuyler Line Navigation Company began preparation for a Jones Act cargo move from San Juan, Puerto Rico, to Charleston, SC for General Electric. SLNC, via chartered tug and barge moved 11 mobile power units from San Juan back to the United States. Each mobile power station is composed of three parts. SLNC handled the complete logistics for this project, from loading cargo to securing, lashing, and discharging the cargo with a floating crane. The project will be completed in two roundtrips, with the final cargo arriving to Charleston in early August.

Operation Pacer Goose

In July, the SLNC Magothy set sail for Operation Pacer Goose, the annual resupply mission for Thule Air Base. Operation Pacer Goose delivers critical sustainment cargo to Thule, the northernmost base of the United State's Air Force and this is Schuyler Line Navigation Company's second time running the resupply mission. The SLNC



Magothy will be followed by the SLNC York, which provides regular service between ports in Denmark and Thule, Greenland.



TO OUR CAPTAINS, CREW AND PORT STAFF FOR THEIR DEDICATION TO OUR FLEET DURING THIS DIFFICULT TIME.

Upcoming Events

Below is a list of events Schuyler Line will be hosting or attending throughout the year. The upcoming events may be impacted by COVID-19.



October 5-8, 2020 **NDTA-USTRANSCOM Fall Meeting** Virtual Conference



October 20-22, 2020 **Senior Officer Conference** Annapolis, MD



November 30 -December 4, 2020 **End of Year Meeting** Annapolis, MD

At Schuyler Line, your feedback, thoughts, and concerns are important to us.

We welcome your confidential feedback via voicemail or our website 24/7/365.



Follow Bold Ocean on LinkedIn:

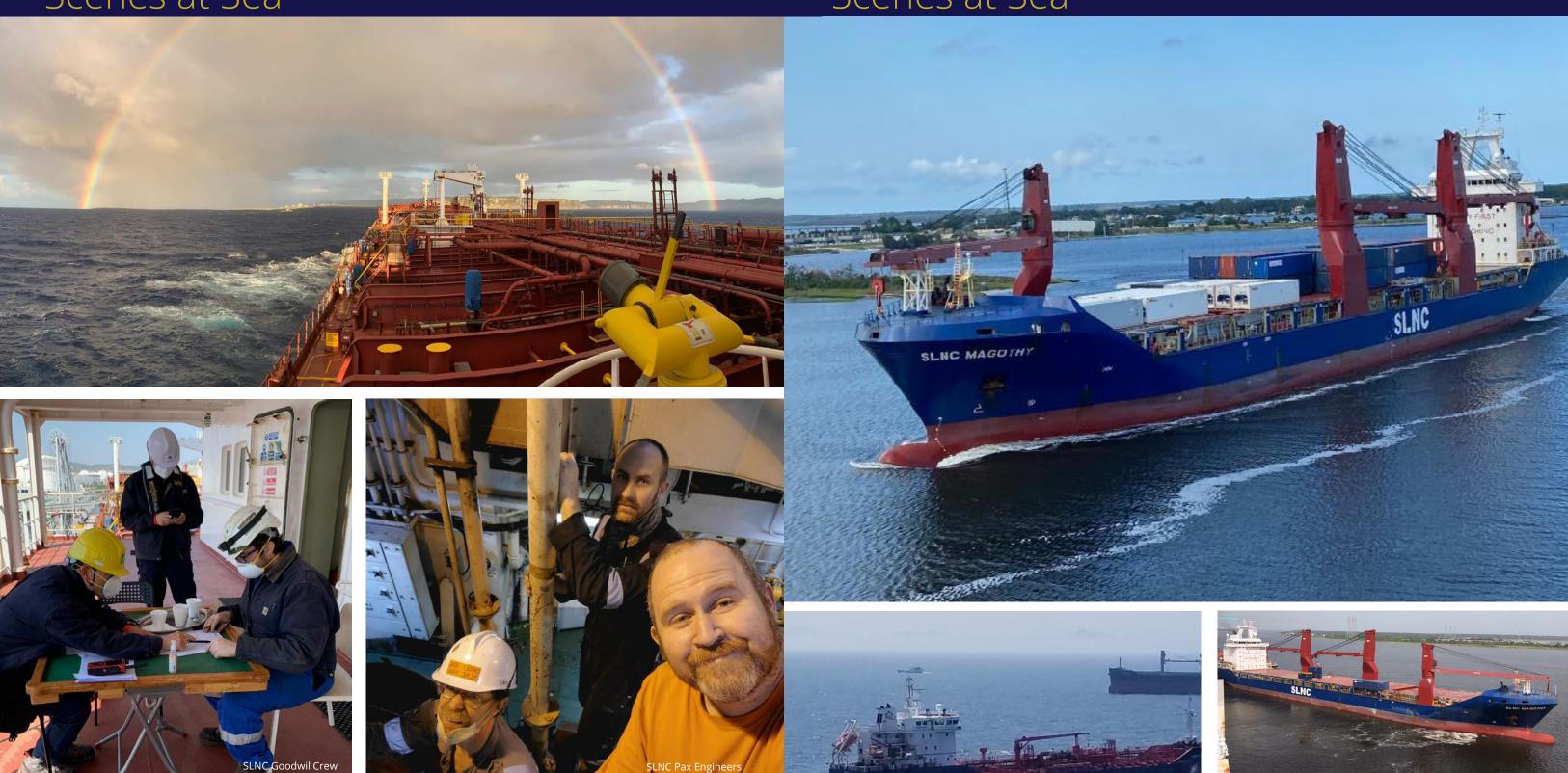


www.linkedin.com/company/ bold-ocean-llc/

24/7 Feedback and Emergency Hotline: 443-951-5978

Scenes at Sea

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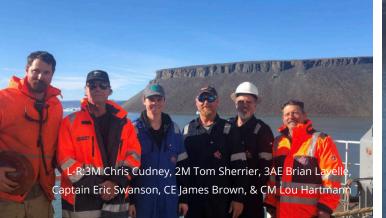














Scene at Sea





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