



SIGNALS



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Message from the Partners

Happy New Year!

We hope everyone enjoyed their holiday season. We are grateful for our crew who were aboard our vessels over the holidays. In Annapolis, we ushered in the holiday season with our annual week of year-end meetings. It was a very productive week and we had the opportunity to hear from each of the departments about their highlights, challenges, and 2019 priorities. We also celebrated the 20th Anniversary of Schuyler Line Navigation Company.

In 2019, we will be continuing to center our operations around our core values of safety, public service, growth, excellence, and integrity.

As always, thanks to all of our staff and crew around the world. We are grateful and proud to have the best crew and staff in the industry.

Warm regards,
Russ Paret, Keith Zelinsky, Chris Hughes, and Carlos Damian



Welcome to the family!

In 2018, we consolidated our US flag companies under one parent company called Bold Ocean. This change will allow each of the Bold Ocean companies to communicate a common vision to outside parties, such as the government, investors and the general public. This will improve our ability to grow the U.S. flag and the changes should have no impact on internal operations.

The Bold Ocean family of companies includes:

- Schuyler Line Navigation Company LLC
- Chesapeake Crewing LLC
- Argent Marine Operations, Inc.
- Schuyler Services LLC
- Schuyler Technical LLC



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“While we remain a small-business company, this realignment is the foundation for our continued growth. We look forward to all that we will accomplish together as the Bold Ocean family of companies in 2019.”

-Russell Paret, CEO of Bold Ocean LLC



Bold Ocean Government Affairs Update

In 2018, Bold Ocean ramped up its government affairs activities to increase our voice on major issues such as cargo preference reform, national maritime strategy, and other issues in Washington and elsewhere. We will work diligently to provide information to our lawmakers to ensure our maritime security isn't compromised.

Jeff Williams has joined the Bold Ocean team as our Government Affairs liaison. Jeff will be providing government affairs updates and is always available via email at Jeffrey.williams@boldocean.com to provide updates and answer questions.

Jeffrey Williams, Government Affairs

EMAIL: Jeffrey.williams@boldocean.com

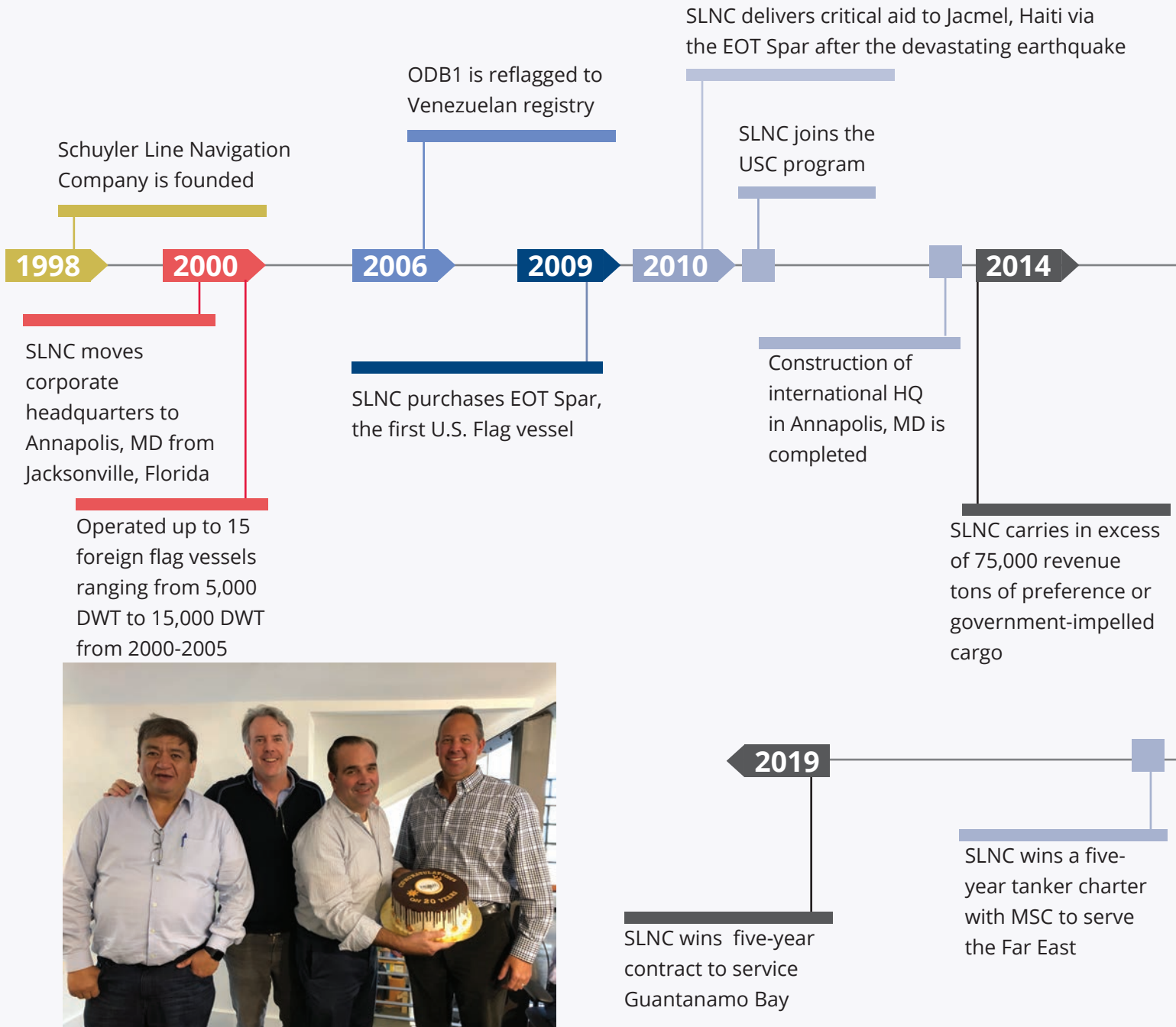
SLNC Moku Pahu Delivers Critical Food Aid to Yemen

In August 2018, SLNC Moku Pahu loaded wheat grown in Oregon destined for Yemen as part of a USAID Food for Peace shipment. More than 176,000 tons of wheat were shipped via U.S. and foreign flag vessels. This is enough wheat to feed as many as seven million people for two months. Yemen has been torn apart by famine and civil war, making it the most serious humanitarian crisis currently in the world. SLNC Moku Pahu and her crew safely delivered the cargo to its final destination in October.

Thank you to the captain and crew for undertaking this critical mission!



Schuyler Line Navigation Company: Celebrating 20 Years



Partners celebrating 20 years with staff in Annapolis.
L-R: Carlos Damian, Chris Hughes, Russ Paret, Keith Zelinsky

SLNC is awarded exclusive contract to supply Guantanamo Bay with biweekly service

SLNC receives an International Safety Management (ISM) Document of Compliance certified by ClassNK, an IACS member Classification Society

SLNC wins MSC 2-year MR tanker contract in the Far East

SLNC brings into the US flag the SLNC CORSICA and the SLNC GOODWILL

SLNC completes Operation Pacer Goose via SLNC Corsica, the annual Thule Air Base resupply mission

2015

2016

2017

2018

SLNC purchases the SLNC PAX, becomes the first owner to class a U.S. flagged ship with ClassNK and delivers the vessel to a 5 year Charter to Military Sealift Command

First edition of *Signals* is published

SLNC adds the NORFOLK and SLNC MOKU PAHU into the fleet

SLNC is awarded a two-year contract to supply Thule from Federica, DK

SLNC is awarded a five-year charter with MSC to provide service to Diego Garcia

SLNC York transfer to U.S. Flag is completed in Jacksonville, Florida

SLNC sells their first U.S. Flag vessel the EOT Spar

SLNC partners are honored at the SUNY Maritime Admiral's Scholarship Dinner

SLNC carries aid as part of the FEMA contract to Puerto Rico after Hurricane Maria hit the island in September 2017



SLNC Collaborates with SUNY Maritime

Throughout 2018, Schuyler Line's Vice President of Ship Management and Compliance, David Dolan, partnered with SUNY Maritime College to improve their safety management system. The partnership led to a two-day visit to SUNY in December where David provided hands-on guidance to the SUNY team.

Mark Woolley from the Office of the President expounded on the value of the partnership, saying, "I speak for all of us when I say we learned so much in just one day. This type of feedback from industry professionals is why we value partnerships with industry in general and with Schuyler Line in particular. It helps us ensure that our programs are current and relevant and meets the need of industry."

In 2019, SLNC will continue to support SUNY's efforts by providing the school with an independent review of their SMS followed by a gap analysis and recommendations for improvement.

"I speak for all of us when I say we learned so much in just one day."

Mark Woolley, Office of the President, SUNY Maritime College

Interested in shipping out after graduation? Apply for an SLNC internship!

Schuyler Line is excited to announce our inaugural internship program in partnership with SUNY Maritime. The U.S. Merchant Marine has a critical shortage of mariners and our internship program aims to provide cadets with valuable experience both at sea and in our headquarters in Annapolis.

Selected interns will receive scholarship funds from SLNC as well as an opportunity to ship out aboard one of our vessels. The program will be complemented with an in-office internship so the cadets can learn the shoreside and seaside aspects of the industry.

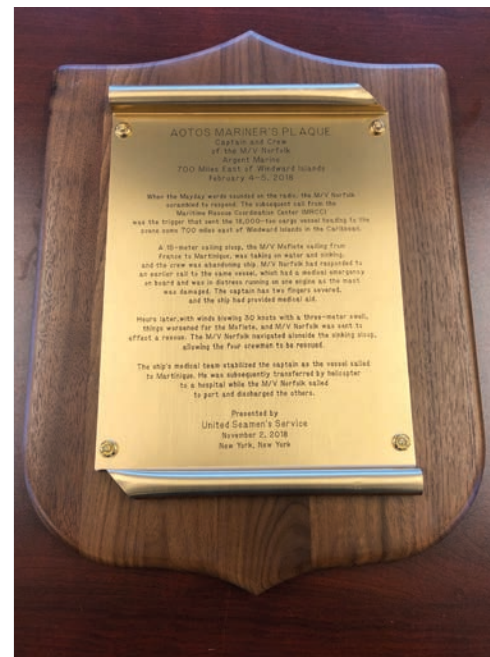
For more information about this exciting internship, please visit our website at:
www.schuylerline.com/InternshipOpportunity

SUMMER 2019 APPLICATION DEADLINE: March 1, 2019

2018 Highlights

MV Norfolk Crew Receives AOTOS Mariners' Plaque

Each November, the United Seamen's Service sponsors the Admiral of The Ocean Sea (AOTOS) award dinner. At the 2018 banquet, the crew of the MV Norfolk were honored to receive the AOTOS Mariners' plaque commending them for their heroic water rescue of the crew from the SV Moflete in February. In addition to Captain Brown representing the MV Norfolk, staff from Schuyler Line Navigation Company, Chesapeake Crewing and Argent Marine Operations attended and enjoyed the AOTOS reception.



MV SLNC York Reflagged

We are pleased to announce that in the spring, the MV SLNC York joined the Schuyler Line fleet of U.S. flagged vessels. She finished her dry dock earlier this year and her re-flag process was completed in Jacksonville, FL in May 2018.

Bold Ocean Acquires Argent Marine Operations, Inc.

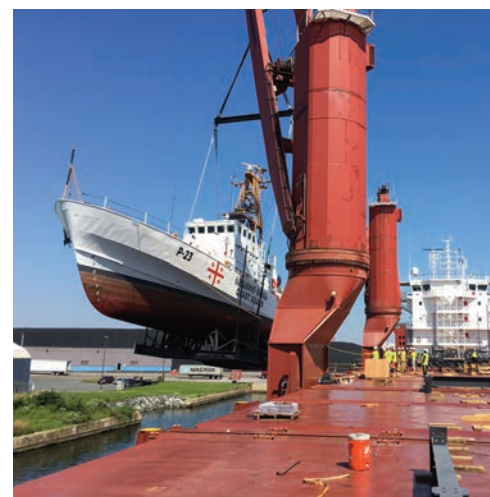
In October, Bold Ocean acquired Argent Marine Operations, Inc. We have brought the company under the umbrella of Bold Ocean and aside from a few management and personnel changes, the operating structure remains the same. Welcome Argent Marine Operations, Inc!

SLNC York Visits Port of Baltimore

In August, the SLNC York called the Port of Baltimore to load former USCG Cutters destined for Poti, Georgia. While she was in port, headquarters staff were invited to tour the vessel and meet the crew. A big thanks to the crew for this behind-the-scenes tour!

SLNC Sponsors NDTA

Schuyler Line Navigation Company continued their support of the National Defense Transportation Association (NDTA) as a platinum sponsor at the fall NDTA conference at National Harbor near Washington DC. The conference was filled with informative sessions and a highlight of the week was Schuyler Line's evening reception at Felt Lounge at MGM Grand.



2019 Events

Below is a list of events Schuyler Line will be hosting or attending throughout the year.



March 6

Congressional Sail-In

Washington, DC

April 2-4

CMA Shipping Conference

Stamford, CT

April 30

SUNY Maritime Admiral's Scholarship Dinner

Throggs Neck, NY

May 22

Blue Angels Airshow and Party

Annapolis, MD



June 17-19

Marine Money Week

New York, NY

Nov. 2

Eastport-Annapolis Tug of War

Annapolis, MD



Dec. 2-6

Annual Meetings

Annapolis, MD

Dec. 5,

Holiday Party


Annapolis, MD

At Schuyler Line, your feedback, thoughts, and concerns are important to us.

We welcome your confidential feedback via voicemail or our website 24/7/365.



Follow Bold Ocean on LinkedIn:

 www.linkedin.com/company/bold-ocean-llc/

24/7 Feedback and Emergency Hotline: 443-951-5978

If you prefer to submit your feedback online, visit us at:

www.schuylerline.com/feedback

Scenes at Sea



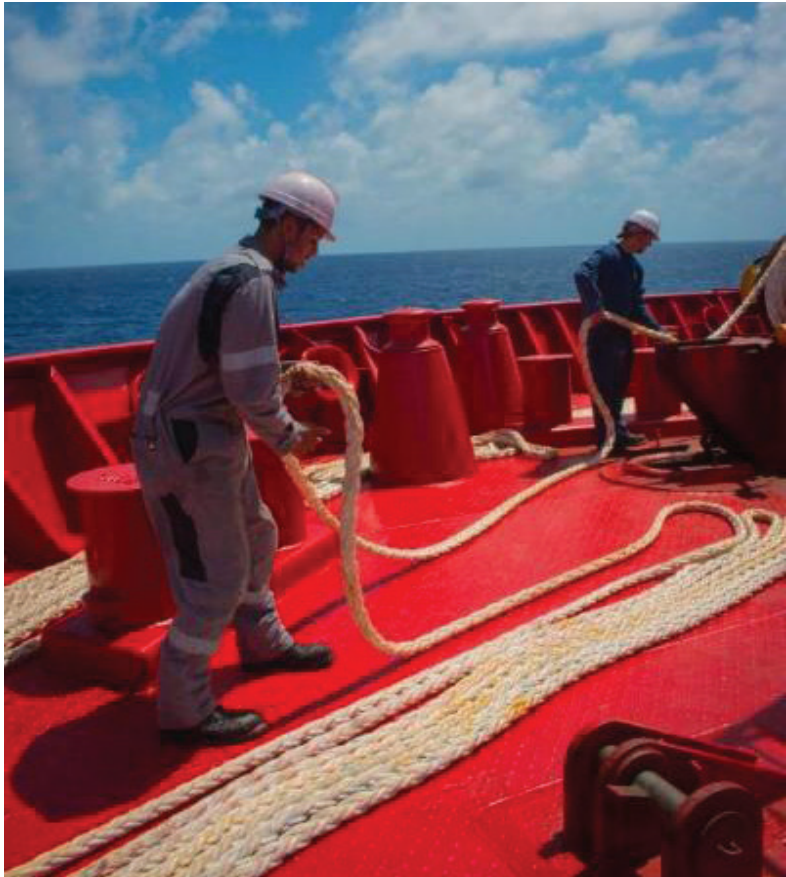
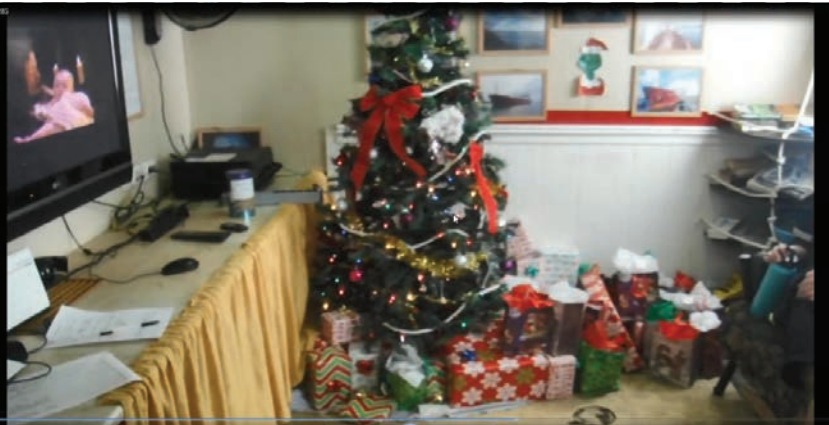
Scenes at Sea



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